



## AUGUSTA COOPERATIVE GRAIN STORAGE CONTRACT

This contract made and entered into this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, by and between the Augusta Cooperative Farm Bureau, Inc., hereinafter called the coop, as party of the first part, and \_\_\_\_\_, hereinafter called the patron, as party of the second part.

All inbound grain will be charged a 10.00/load processing fee.

The coop agrees to store corn and/or barley. Minimum amount to put in storage is 250 bushels. Minimum custom bag feed order to take grain off storage is 2000 lb. No grain may be taken from storage for floor stocked feeds.

The coop agrees to accept for storage under this agreement any of the above-mentioned grains offered that meet the U.S. standards required (no. 2 grade for corn or no. 3 grade for barley). It, however, reserves the right to reject for storage any grain not meeting these standards.

It is agreed that a deduction of 2 ½% will be made by the coop in determining the amount of corn and barley credited to patron's storage account to offset shrinkage and invisible loss. This will apply to patron owned grain that is placed on storage.

It is agreed patron will pay seven (7) cents per bushel per month on grain on hand at the end of the month. It is agreed the storage fee will be waived for patrons on all grains that are used in manufactured feeds, custom feeds, or any processed grains i.e (ground or steamed crimped). Patrons will be billed for storage at rate of seven (7) cents per bushel per month on any whole or unprocessed grain sold under the unavoidable circumstances clause that is described below.

It is agreed that, while the storage fee will be waived for grain being used in feed, the fee of seven (7) cents per bushel will be applied at the end of any month of the storage period in which no grain is used in making feed. This will be applied by grain type.

Corn and barley will be stored for a maximum of 14 months. Barley stored at local harvest time will be expected to be used in feed by September 1<sup>st</sup> of the following year. Corn stored at local harvest time will be expected to be used in feed by December 1<sup>st</sup> of the following year. All other dates of storage will require use in feed within a 14 month period. After 14 months all stored grains will have been used or will need to be removed from storage. Options of removing grains from storage include selling to the coop (if coop needs corn), selling to another party, or returning the grain to the farm.

It is agreed that there will be no charge for withdrawing grain from storage facilities if it is manufactured into feed or otherwise processed by the coop. If such grain is withdrawn bulk and not processed by the coop, a charge of seven (7) cents per bushel per month and a load out charge of ten (10) cents per bushel shall be made against patron for storage.

Grain that is transferred between patron storage accounts must meet the 250 bushel minimum. It is agreed grain will not be stored unless there is every intention of using it for credit against formula or custom feed. We will not have enough room for patrons to put grain on storage and sell it later due to the large amount of grain that will be dried. Patrons will have to sell grain at the time of delivery if grain is not to be used back in feed.

If unavoidable circumstances should make it impossible to use all the grain in feed, the coop will purchase the remaining balance in storage, but the coop will bill the patron seven (7) cents per bushel per month from the time the grain was put on storage until it was sold.

The requirements for moisture content of grain offered for storage shall be consistent with industry practices and USDA recommendations

It is agreed that for any grain purchased for patrons by coop, To be placed in storage, that patron will pay for grain in cash at time of purchase.

Grain will be insured by the coop while on storage, but the coop will not be liable for other perils such as floods, storms, or acts of God.

This signed and accepted this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

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Augusta Cooperative Farm Bureau, Inc.

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Patron Name and Account Number