

AUGUSTA CO-OP FEED BIN/CREEP FEEDER LEASE PROGRAM

This bin program is designed to assist Augusta Co-op feed customers in the lease of a feed storage bin, creep feeder, and related equipment.

Augusta Co-op will lease our feed customer a feed bin or creep feeder at a rate of \$100/month, due on the first of each month. The length of lease will be determined by the customer and Augusta Co-op, prior to signing the lease agreement. The program does not include the cost of a concrete pad, site preparation, or delivery/installation.

The customer must sign a lease contract agreeing to use this storage bin or feeder only for feed purchased from Augusta Co-op. The contract also states that if the customer stops purchasing feed, for this bin, from Augusta Co-op during the life of this agreement or misses a monthly payment, the bin will be picked up by Augusta Co-op immediately and the customer will be charged a hauling fee of \$75.

The equipment will be inspected by an Augusta Co-op employee and the customer prior to delivery. Any blemishes will be noted prior to delivery. Any damages to the equipment while under lease will be noted and the customer will be charged the amount required to complete the repair, no less than \$50. A \$100 security deposit will be charged upon delivery of the equipment and returned upon conclusion of the contract, pending no damages are noted.

At the conclusion of the lease, the customer is responsible for removing any remaining feed in the equipment. Augusta Co-op will be responsible for picking up the leased equipment.